



**A Summary of Your Advisory Relationship with Bernard Wealth Management Corp.**

Bernard Wealth Management Corp. (“BWM”) is registered with the Securities and Exchange Commission as an Investment Advisor. BWM is a corporation formed in the State of Michigan. BWM is solely owned by its principal, Kenneth M. Bernard. BWM was founded in October 2011, with offices in Royal Oak, Michigan and Lone Tree, Colorado.

**We are an investment advisor and provide advisory accounts and services rather than brokerage accounts and services.** This document gives you a summary of the types of services we provide and what fees you may be charged. Please ask us for more information.

Investment advisory fees are different, and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisors, and investing. There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

<p>What investment services and advice can you provide me?</p>	<p><b>This is an advisory relationship.</b></p> <p><b>Portfolio Management</b> Our portfolio management services are provided on a client specific basis by accounting for your:</p> <ul style="list-style-type: none"> <li>• Financial goals</li> <li>• Risk tolerance, and</li> <li>• Unique circumstances</li> </ul> <p>Although we manage your accounts based on your individual needs, we employ model portfolios of securities which may include all equity, all fixed income, or a combination of the two. BWM does not offer proprietary or limited investment offerings.</p> <p>BWM monitors your investments continuously as part of the firm’s standard services.</p> <p>For portfolio management clients, we require investment discretionary authority. This discretionary authority allows us to select the identity and quantity of securities to be bought or sold for your account without obtaining your consent to the transactions.</p> <p><b>Financial Planning Services</b> Offered as part of ongoing Portfolio Management relationship or on a fixed fee basis. These services may vary depending on the needs of the client, but will generally include:</p> <ul style="list-style-type: none"> <li>• Presenting a financial plan that will be reviewed in detail with you. It will contain recommendations designed to meet your stated goals and objectives, supported by relevant financial summaries.</li> <li>• Monitoring of client accounts is outside the limited scope of financial planning services.</li> </ul> <p><b>Account Minimums</b> The account minimum for BWM is \$250,000 but may be waived at our discretion.</p> <p><b>Fiduciary Relationship</b> BWM is a fiduciary advisor which means we put our clients’ best interests before our own. In order to live up to our fiduciary responsibilities we will:</p> <ul style="list-style-type: none"> <li>• Seek to minimize investment costs.</li> <li>• Act in good faith and provide all relevant facts to clients.</li> <li>• Avoid conflicts of interest and disclose any potential conflicts of interest to clients.</li> <li>• Do their best to ensure the advice they provide is accurate and thorough.</li> <li>• Avoid using a client’s assets to benefit themselves, such as by purchasing securities for their own account before buying them for a client.</li> <li>• For additional information see our <a href="#">Form ADV Part 2</a>.</li> </ul>	<p><b>Conversation Starters:</b> Ask your financial professional: <a href="#">Given my financial situation, should I choose an investment advisory service? Why or why not?</a></p> <p><a href="#">How will you choose investments to recommend to me?</a></p> <p><a href="#">What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</a></p>
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<p>What Fees will I pay?</p>	<p>Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.</p> <p><b>Portfolio Management Services</b> Our asset-based portfolio management fees are charged quarterly based upon the value of account(s). The asset-based fee reduces the value of your account and will be deducted from your account.</p> <p>The more assets you have in the advisory account, including cash, the more you will pay us. You pay our fee quarterly even if there are no transactions in your account.</p> <p>Alternatively, at our discretion, we may agree to a flat quarterly or annual fee for portfolio management services.</p> <p><b>Financial Planning &amp; Hourly Planning Services</b> For clients without a portfolio management relationship we provide financial planning services and hourly project based advisory and consulting services.</p> <p><b>Additional Fees and Expenses</b> Fees paid to BWM are exclusive of the following that you pay as a client:</p> <ul style="list-style-type: none"> <li>• Brokerage commissions, transaction fees, and other related costs and expenses</li> <li>• Mutual funds and exchange traded funds: shareholders also pay internal management fees, which are disclosed in a fund's prospectus.</li> <li>• Any insurance commissions paid in purchasing policies recommended by BWM personnel.</li> </ul>	<p><b>Conversation Starter:</b> Ask your financial professional: <b>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</b></p>
<p>What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment advisor, we must act in your best interest and not put our interest ahead of yours.</p> <p>Our firm's only revenue source is the direct fees from clients as discussed in the previous section.</p> <p>BWM does not accept any compensation from securities transactions or other fees and expenses that you pay. BWM employees do not accept compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.</p>	<p><b>Conversation Starter:</b> Ask your financial professional: <b>How might your conflicts of interest affect me, and how will you address them?</b></p>
<p>How do your financial professionals make money?</p>	<p>Financial professionals receive a base salary and may also earn compensation tied to the amount of client assets they service.</p>	
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>No. Please visit <a href="http://www.investor.gov/crs">www.investor.gov/crs</a> for a free and simple tool to research the firm or its financial professionals.</p>	<p><b>Conversation Starter:</b> Ask your financial professional: <b>As a financial professional, do you have any disciplinary history? For what type of conduct?</b></p>
<p>Additional information</p>	<p>We encourage you to ask any questions that you may have.</p> <p>For additional information about our services, please visit our website <a href="http://www.bernard-wealth.com">www.bernard-wealth.com</a>. If you would like additional, up-to-date information or a copy of this disclosure, please call (248) 556-2900.</p>	<p><b>Conversation Starters:</b> Ask your financial professional: <b>Who is my primary contact person? Is he or she a representative of an investment advisor or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?</b></p>